

# House File 2120

HOUSE FILE \_\_\_\_\_  
BY KELLEY, PETTENGILL, WHITAKER,  
KRESSIG, WENTHE, ABDUL=SAMAD,  
and BAILEY

Passed House, Date \_\_\_\_\_ Passed Senate, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to the setting aside of a percentage of child  
2 support payments to be invested and reserved for the child.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 5864HH 82  
5 pf/nh/5

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1 1 Section 1. Section 598.21B, subsection 1, Code Supplement  
1 2 2007, is amended by adding the following new paragraph:  
1 3 NEW PARAGRAPH. bb. The guidelines prescribed by the  
1 4 supreme court shall provide that fifteen percent of the child  
1 5 support amount which either party is ordered to pay is set  
1 6 aside in a separate fund and invested in a well-balanced  
1 7 financial portfolio to be reserved for the child until the  
1 8 child reaches the age of eighteen if the child is enrolled in  
1 9 an institution of higher education, to be used for education  
1 10 expenses, or until the child reaches the age of twenty-five if  
1 11 the child does not pursue higher education, unless the court  
1 12 determines setting aside such amount is not in the best  
1 13 interest of the child.

1 14 EXPLANATION  
1 15 This bill directs that the child support guidelines are to  
1 16 provide that 15 percent of child support paid by either parent  
1 17 is to be set aside in a separate fund and invested in a  
1 18 well-balanced financial portfolio to be reserved for the child  
1 19 until the child reaches age 18 if the child is enrolled in an  
1 20 institution of higher education or until the child reaches age  
1 21 25 if the child does not pursue higher education, unless the  
1 22 court determines setting aside such amount is not in the best  
1 23 interest of the child.  
1 24 LSB 5864HH 82  
1 25 pf/nh/5.1